Investment Report

as of September 30, 2017

The Coleman FOUNDATION

Source: Morningstar Direct

Manager vs. Benchmark: Trailing Returns

As of Date: 9/30/2017

	QTD	YTD	1 year	2 years	3 years	4 years	5 years
Dana Large Cap Equity	6.20	18.95	24.31	15.69	10.23	12.78	14.14
Russell 3000 NR USD	4.43	13.44	18.03	16.13	10.10	11.81	13.56
Pinnacle Small Mid Cap Equity	6.85	24.16	28.22	20.13	11.81	11.73	16.07
Russell 2500 NR USD	4.63	10.64	17.28	15.58	10.12	9.72	13.37
Dana Small Cap Equity	5.19	8.13	17.31	11.29	9.73	10.04	14.15
Russell 2000 NR USD	5.57	10.62	20.26	17.58	11.72	9.62	13.34
Fuller & Thaler Micro-Cap Core	12.73	22.23	28.67	18.38	9.71	7.92	15.62
Russell Micro Cap TR USD	6.65	11.16	22.33	17.82	12.16	9.74	13.89
S&P 500 TR USD	4.48	14.24	18.61	17.01	10.81	12.98	14.22

Source: Morningstar Direct

Manager vs. Benchmark: Calendar Year Returns

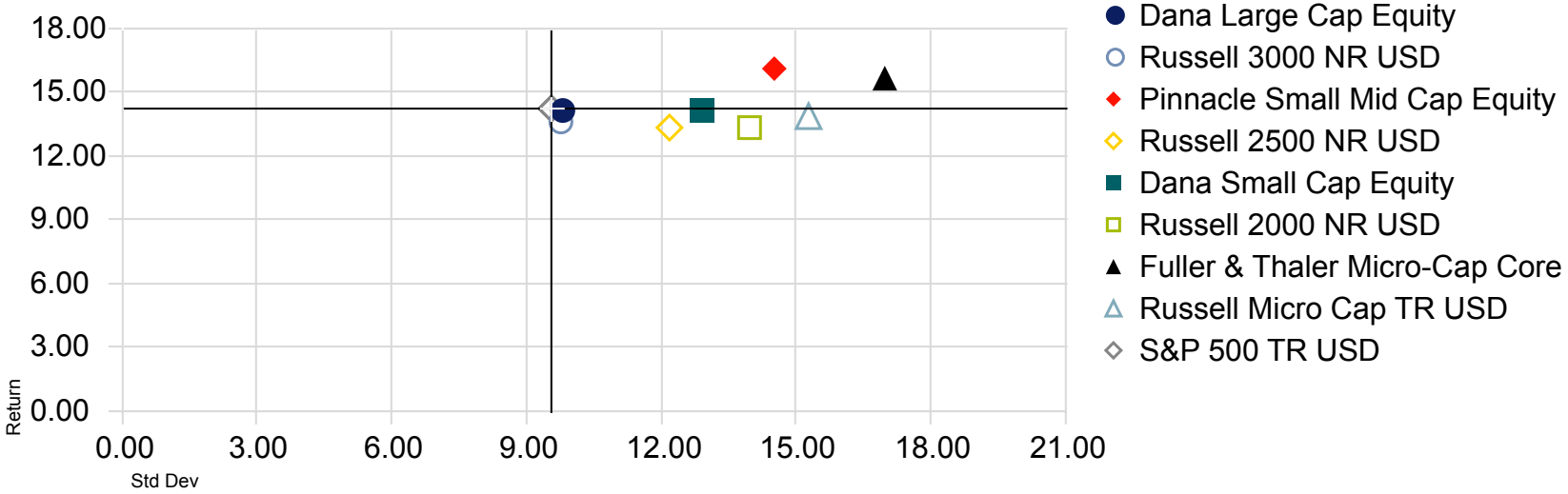
Data Point: Return Currency: US Dollar Source Data: Total, Monthly Return

	YTD	2016	2015	2014	2013	2011
Dana Large Cap Equity	18.95	7.14	-0.88	15.81	33.56	2.94
Russell 3000 NR USD	13.44	12.05	-0.10	11.93	32.78	0.44
Pinnacle Small Mid Cap Equity	24.16	5.30	0.45	8.58	39.24	-9.75
Russell 2500 NR USD	10.64	17.04	-3.31	6.64	36.24	-2.91
Dana Small Cap Equity	8.13	11.89	2.13	6.72	46.27	1.93
Russell 2000 NR USD	10.62	20.78	-4.79	4.50	38.29	-4.55
Fuller & Thaler Micro-Cap Core	22.23	12.67	-10.80	1.43	64.43	-22.74
Russell Micro Cap TR USD	11.16	20.37	-5.16	3.65	45.62	-9.27
S&P 500 TR USD	14.24	11.96	1.38	13.69	32.39	2.11

Source: Morningstar Direct

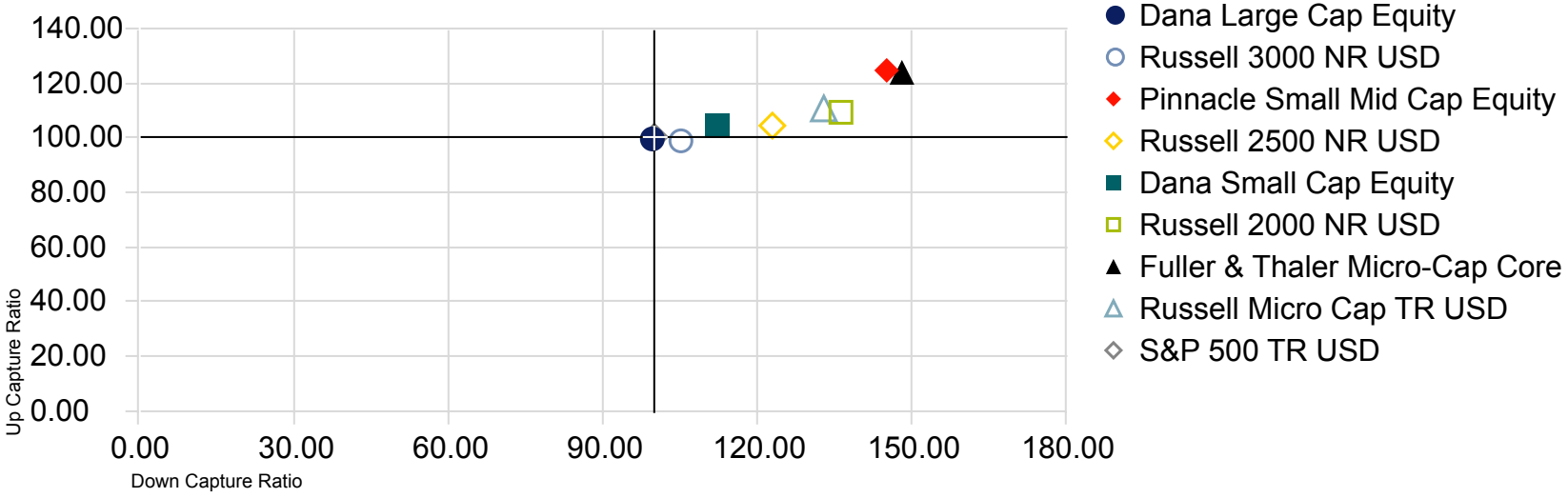
Risk / Return

Time Period: 10/1/2012 to 9/30/2017



Upside / Downside

Time Period: 10/1/2012 to 9/30/2017

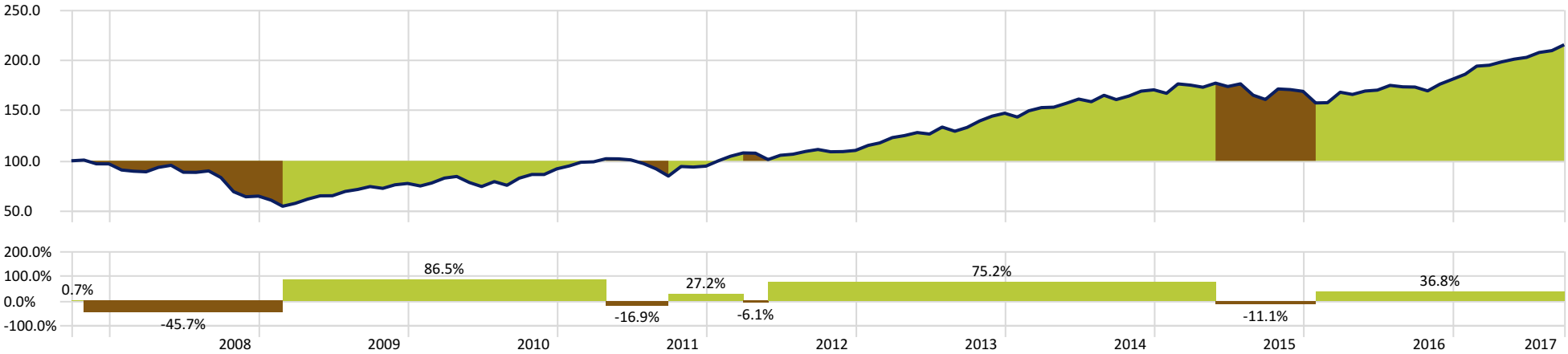


Source: Morningstar Direct

Investment Growth

Time Period: 10/1/2007 to 9/30/2017

Currency: US Dollar Source Data: Total Return Define drawdown as decline by 5% or more

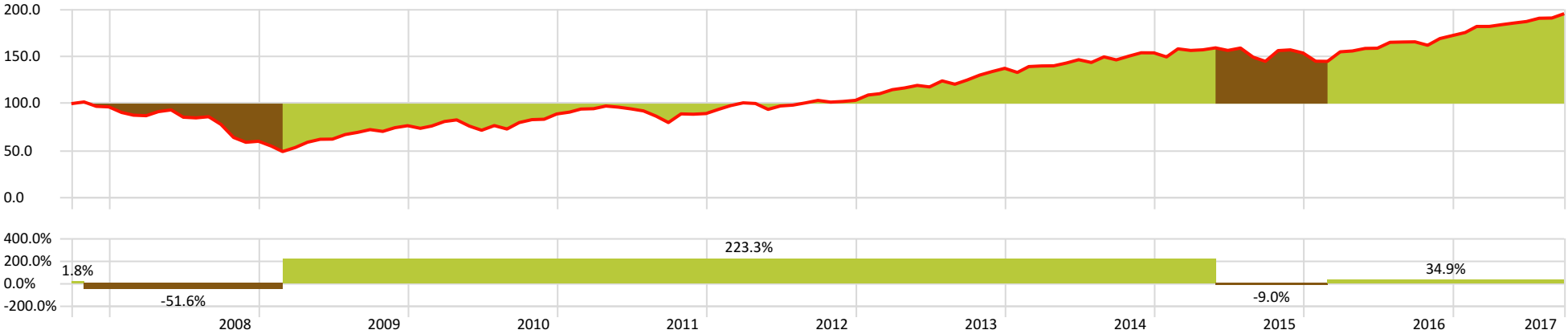


Dana Large Cap Equity 215.6 Contraction Expansion

Investment Growth

Time Period: 10/1/2007 to 9/30/2017

Currency: US Dollar Source Data: Total Return Define drawdown as decline by 5% or more



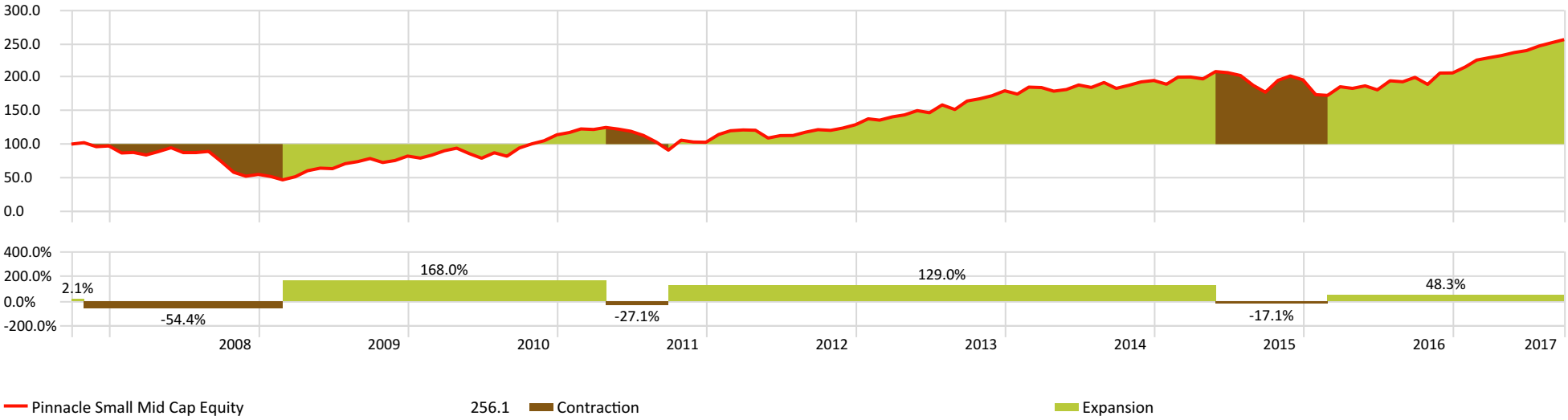
Russell 3000 NR USD 195.4 Contraction Expansion

Source: Morningstar Direct

Investment Growth

Time Period: 10/1/2007 to 9/30/2017

Currency: US Dollar Source Data: Total Return Define drawdown as decline by 5% or more

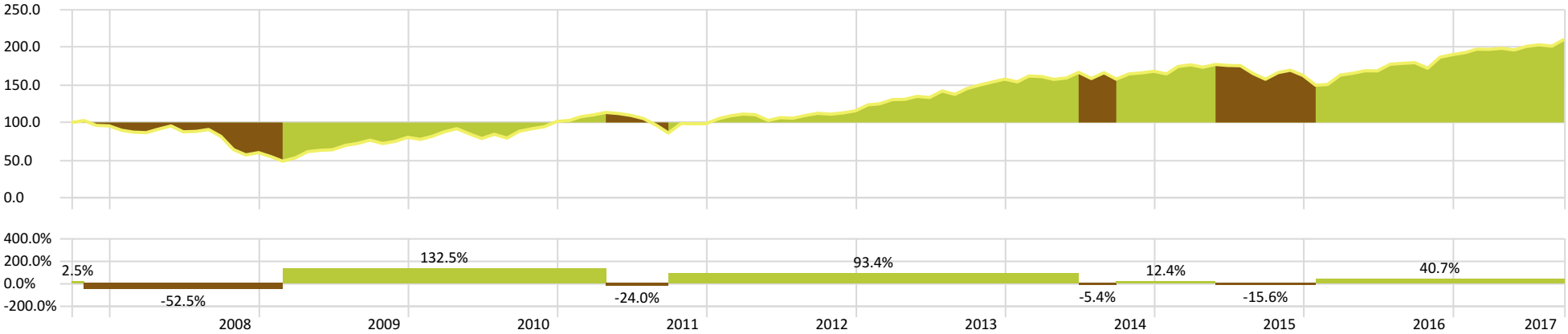


Pinnacle Small Mid Cap Equity 256.1 Contraction Expansion

Investment Growth

Time Period: 10/1/2007 to 9/30/2017

Currency: US Dollar Source Data: Total Return Define drawdown as decline by 5% or more



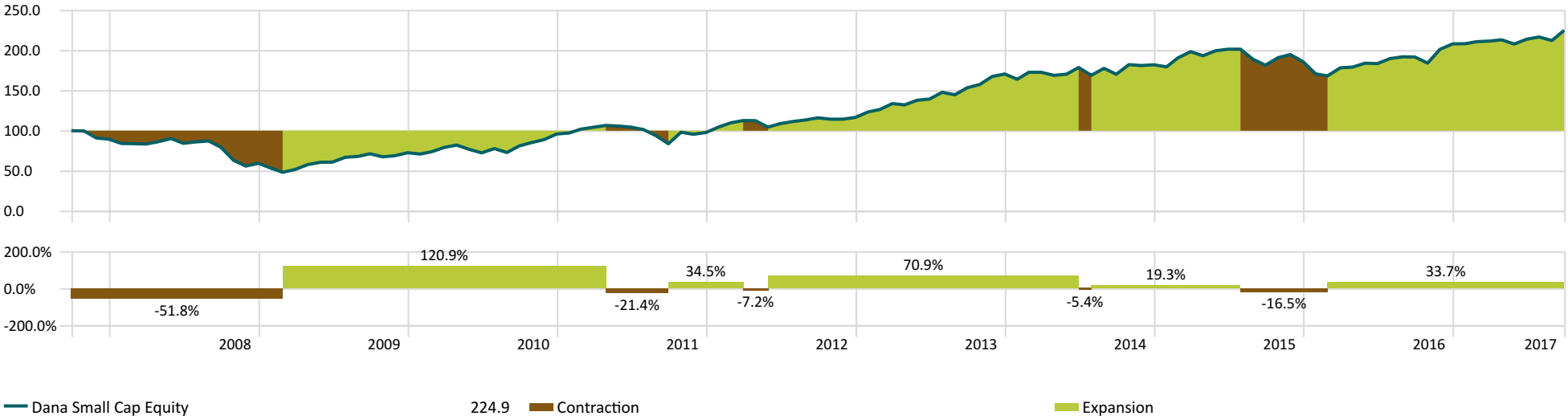
Russell 2500 NR USD 210.2 Contraction Expansion

Source: Morningstar Direct

Investment Growth

Time Period: 10/1/2007 to 9/30/2017

Currency: US Dollar Source Data: Total Return Define drawdown as decline by 5% or more

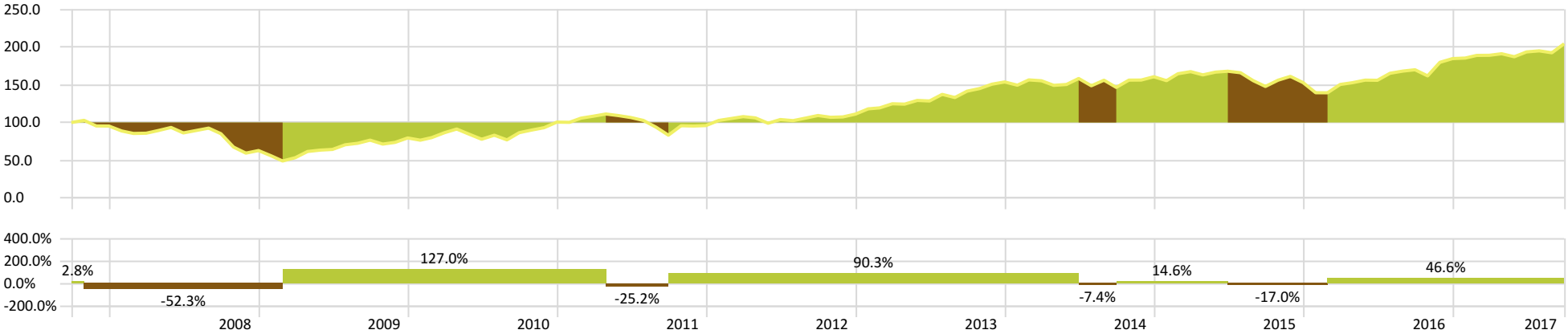


Dana Small Cap Equity 224.9 Contraction Expansion

Investment Growth

Time Period: 10/1/2007 to 9/30/2017

Currency: US Dollar Source Data: Total Return Define drawdown as decline by 5% or more



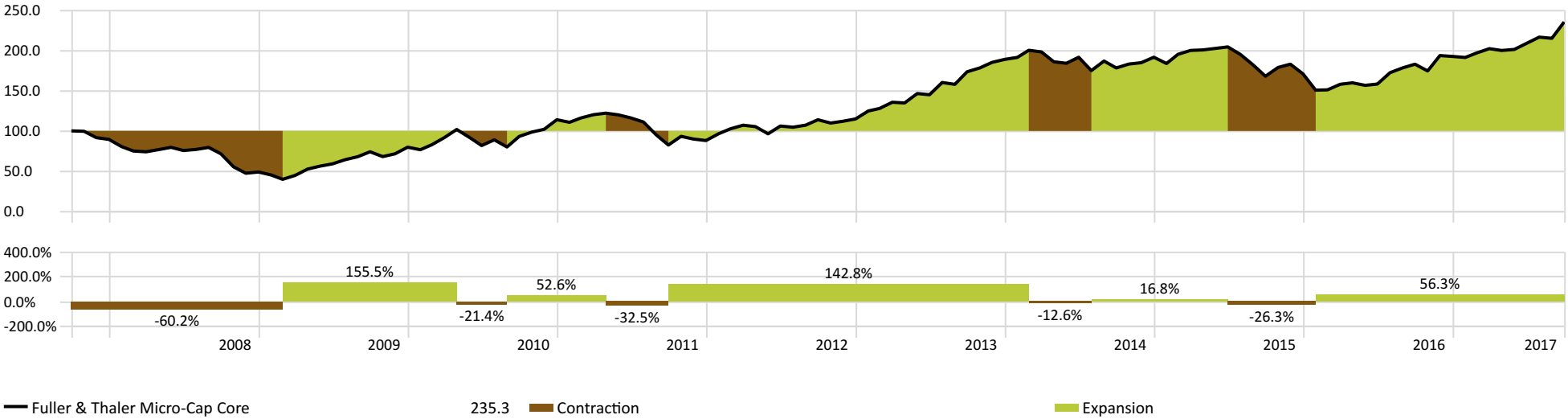
Russell 2000 NR USD 204.3 Contraction Expansion

Source: Morningstar Direct

Investment Growth

Time Period: 10/1/2007 to 9/30/2017

Currency: US Dollar Source Data: Total Return Define drawdown as decline by 5% or more

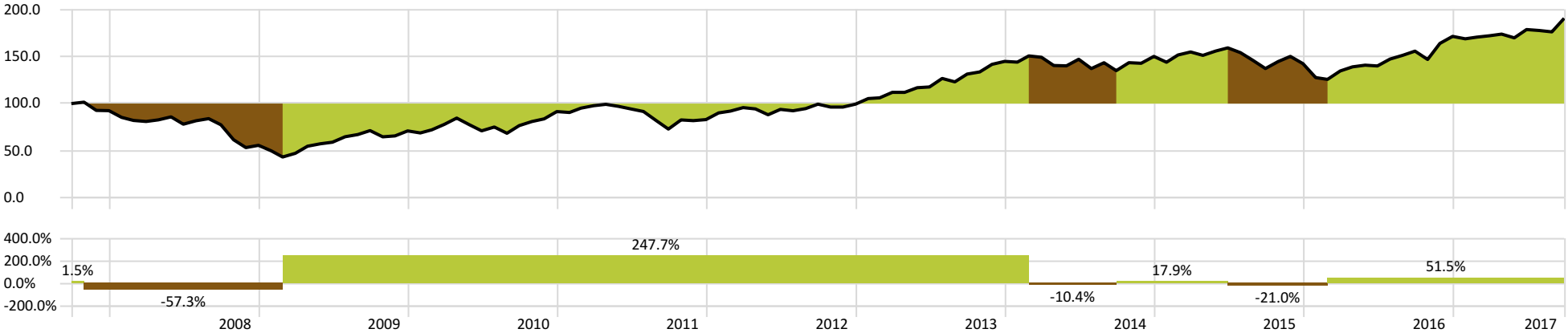


Fuller & Thaler Micro-Cap Core 235.3 Contraction Expansion

Investment Growth

Time Period: 10/1/2007 to 9/30/2017

Currency: US Dollar Source Data: Total Return Define drawdown as decline by 5% or more



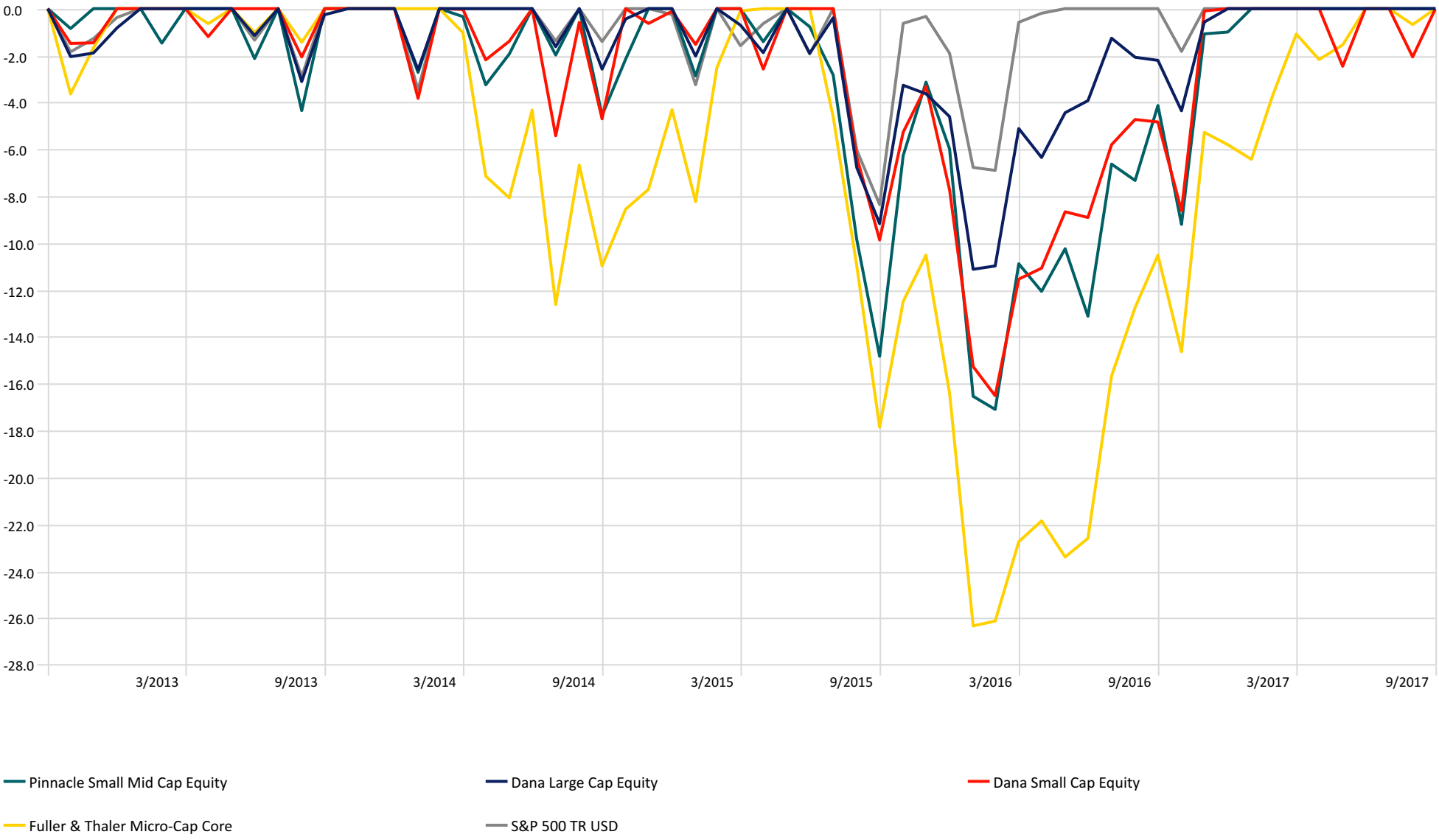
Russell Micro Cap TR USD 190.4 Contraction Expansion

The Coleman Foundation

Source: Morningstar Direct

Drawdown

Time Period: 10/1/2012 to 9/30/2017



Source: Morningstar Direct

Correlation Matrix

Time Period: 10/1/2012 to 9/30/2017

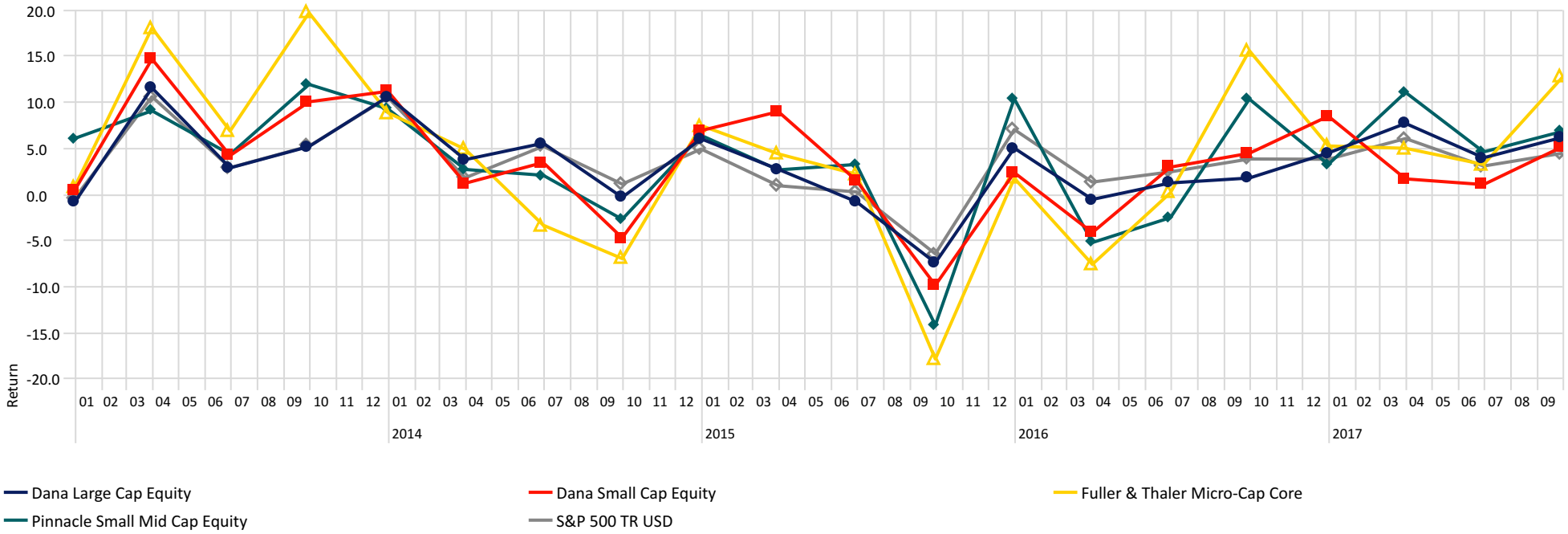
		1	2	3	4	5	6	7	8	9
1	Dana Large Cap Equity	1.00								
2	Russell 3000 NR USD	0.97	1.00							
3	Pinnacle Small Mid Cap Equity	0.86	0.89	1.00						
4	Russell 2500 NR USD	0.88	0.91	0.90	1.00					
5	Dana Small Cap Equity	0.81	0.83	0.81	0.95	1.00				
6	Russell 2000 NR USD	0.81	0.85	0.87	0.98	0.96	1.00			
7	Fuller & Thaler Micro-Cap Core	0.73	0.77	0.83	0.89	0.86	0.91	1.00		
8	Russell Micro Cap TR USD	0.73	0.76	0.81	0.93	0.93	0.97	0.91	1.00	
9	S&P 500 TR USD	0.97	0.99	0.86	0.86	0.78	0.79	0.71	0.70	1.00

1.00 to 0.80 | 0.80 to 0.60 | 0.60 to 0.40 | 0.40 to 0.20 | 0.20 to 0.00
0.00 to -0.20 | -0.20 to -0.40 | -0.40 to -0.60 | -0.60 to -0.80 | -0.80 to -1.00

Rolling Returns

Time Period: 10/1/2012 to 9/30/2017

Rolling Window: 3 Months 3 Months shift Source Data: Total, Monthly Return Calculation Benchmark: S&P 500 TR USD



Source: Morningstar Direct

International Equity:

Oakmark Global Select & WCM Intl. Focused Growth

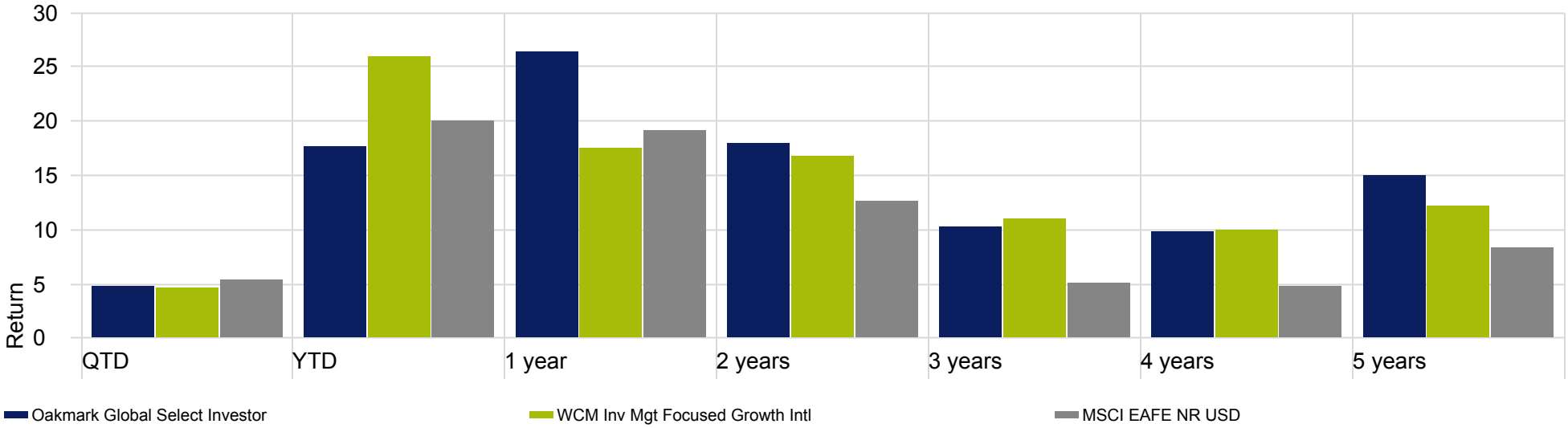
as of September 30, 2017

The Coleman FOUNDATION

Source: Morningstar Direct

Returns (annualized if > 1 year)

As of Date: 9/30/2017



Trailing Returns (annualized if > 1 year)

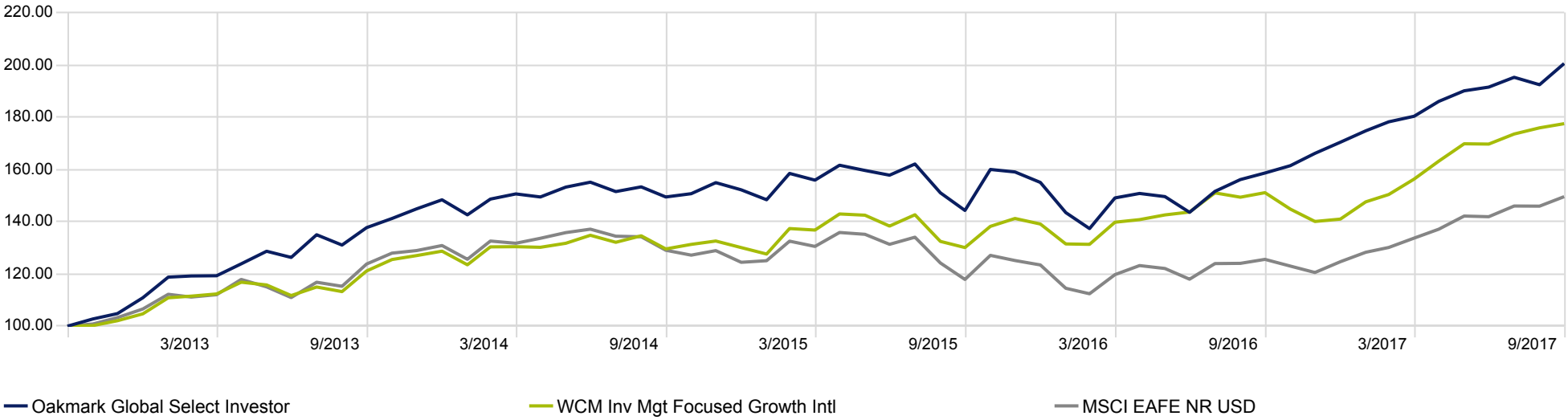
As of Date: 9/30/2017

	QTD	YTD	1 year	2 years	3 years	4 years	5 years
Oakmark Global Select Investor	4.71	17.67	26.41	17.88	10.29	9.85	14.92
WCM Inv Mgt Focused Growth Intl	4.60	25.89	17.47	16.80	11.06	10.02	12.15
MSCI EAFE NR USD	5.40	19.96	19.10	12.63	5.04	4.84	8.38

Source: Morningstar Direct

Investment Growth

Time Period: 10/1/2012 to 9/30/2017



Calendar Year Returns

	YTD	2016	2015	2014	2013	2012
Oakmark Global Select Investor	17.67	9.93	1.85	2.57	33.80	23.95
WCM Inv Mgt Focused Growth Intl	25.89	1.36	6.93	1.07	22.89	13.72
MSCI EAFE NR USD	19.96	1.00	-0.81	-4.90	22.78	17.32

Source: Morningstar Direct

Risk/Return Table

Time Period: 10/1/2012 to 9/30/2017

	Annualized Return (%)	Excess Return (%)	Std Dev (%)	Beta	Alpha (%)	R-Squared (%)	Tracking Error (%)	Info. Ratio (%)
Oakmark Global Select Investor	14.92	6.54	12.37	0.92	6.68	75.8	6.16	0.98
WCM Inv Mgt Focused Growth Intl	12.15	3.78	10.93	0.84	4.73	81.2	5.10	0.68
MSCI EAFE NR USD	8.38	0.00	11.73	1.00	0.00	100.0	0.00	

Up/Down Analysis

Time Period: 10/1/2012 to 9/30/2017

	Total # Observations	% of Up Periods	% Down Periods	Avg. Up Return	Avg. Down Return	Up Capture Ratio	Down Capture Ratio	Max Drawdown
Oakmark Global Select Investor	60	66.7	33.3	3.19	-2.76	106.2	63.6	-15.25
WCM Inv Mgt Focused Growth Intl	60	65.0	35.0	2.76	-2.30	90.8	58.1	-8.99
MSCI EAFE NR USD	60	56.7	43.3	3.08	-2.39	100.0	100.0	-18.02

Source: Morningstar Direct

Manager Style

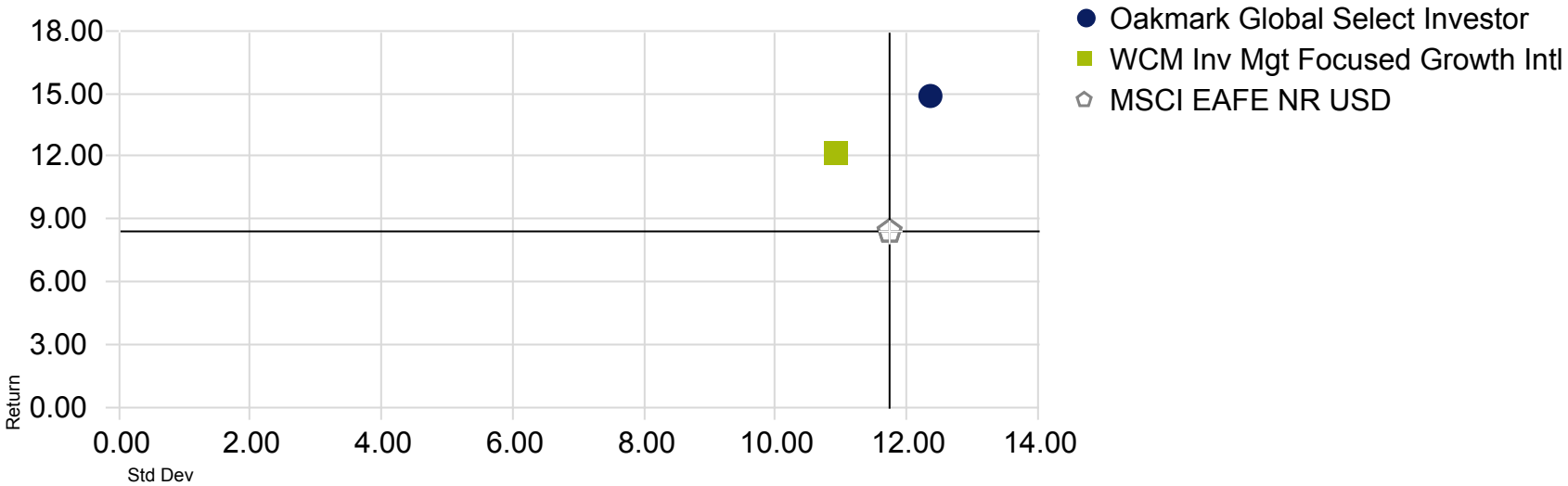
Time Period: 10/1/2012 to 9/30/2017

- Oakmark Global Select Investor
- WCM Inv Mgt Focused Growth Intl
- MSCI EAFE NR USD

Source: Morningstar Direct

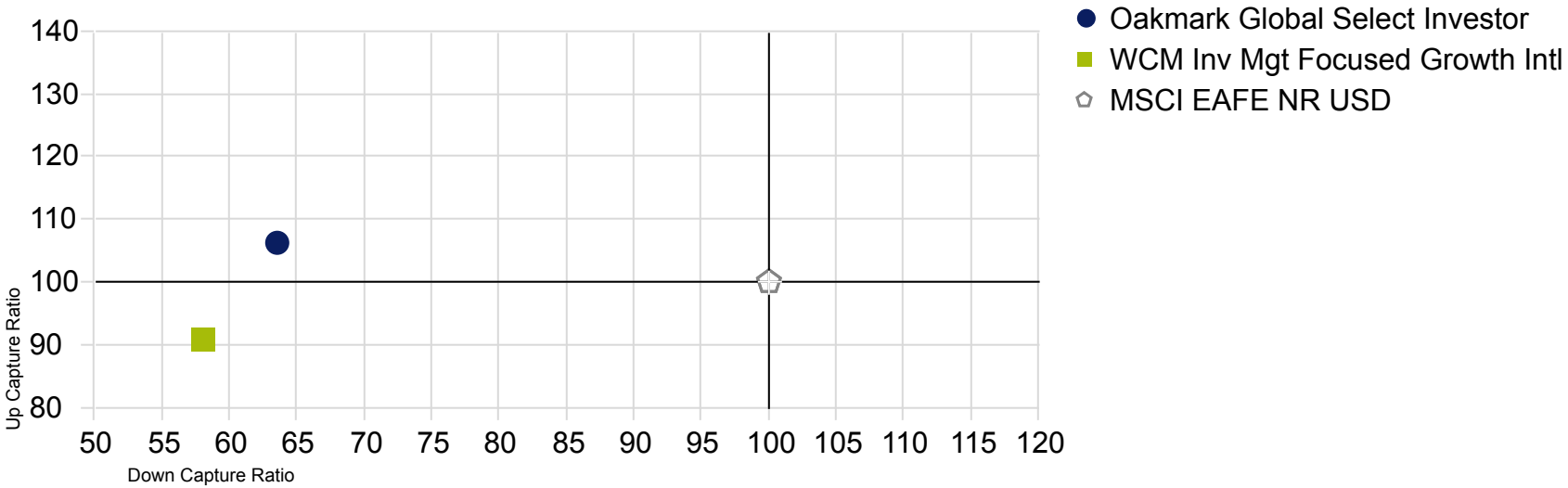
Risk / Return

Time Period: 10/1/2012 to 9/30/2017



Upside / Downside

Time Period: 10/1/2012 to 9/30/2017



The Coleman Foundation

Source: Morningstar Direct

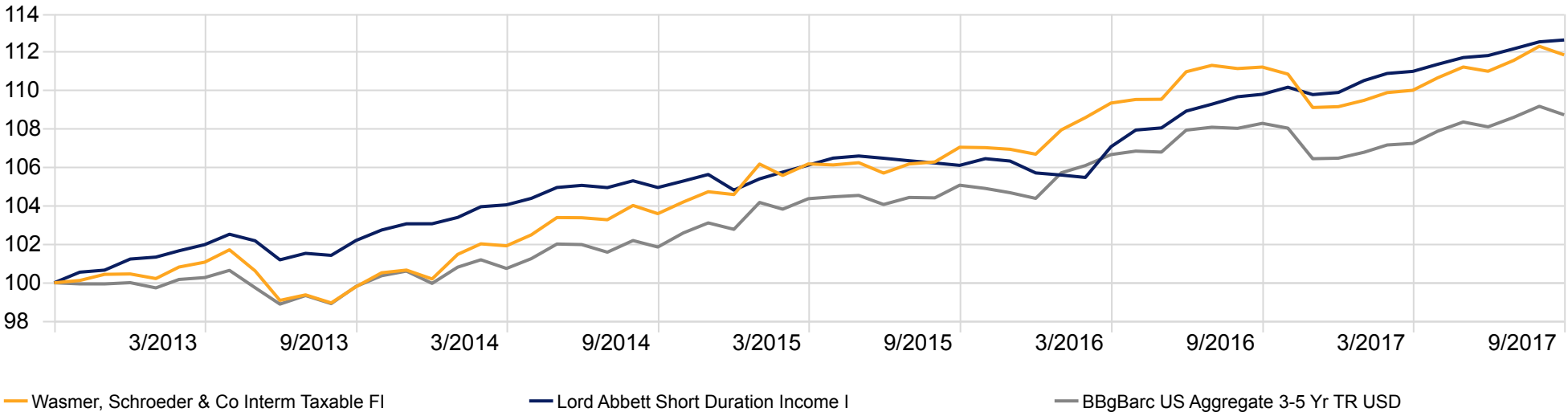
Fixed Income : Wasmer, Schroeder & Co. and Lord Abbett

as of September 30, 2017

Source: Morningstar Direct

Investment Growth

Time Period: 10/1/2012 to 9/30/2017



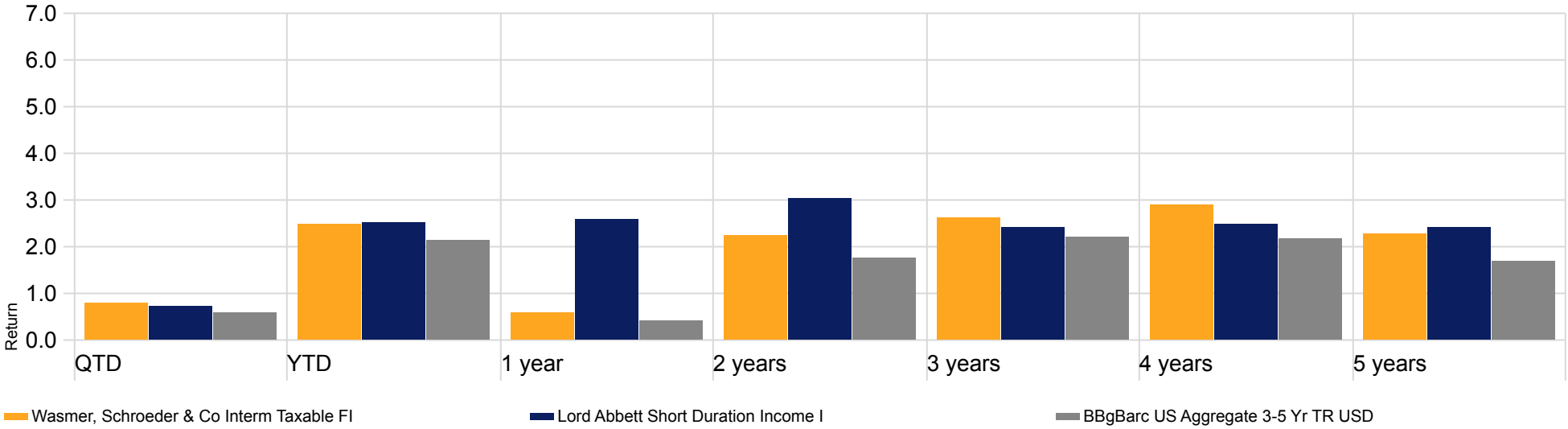
Calendar Year Returns

	YTD	2016	2015	2014	2013	2012
Wasmer, Schroeder & Co Interm Taxable FI	6.96	2.32	2.01	4.39	-0.26	5.39
Lord Abbett Short Duration Income I	7.47	3.97	0.86	1.70	1.82	6.84
BBgBarc US Aggregate 3-5 Yr TR USD	5.81	2.01	1.57	2.82	-0.04	2.97

Source: Morningstar Direct

Returns

As of Date: 9/30/2017



Trailing Returns

As of Date: 9/30/2017

	QTD	YTD	1 year	2 years	3 years	4 years	5 years
Wasmer, Schroeder & Co Interm Taxable FI	0.77	2.47	0.57	2.22	2.59	2.90	2.27
Lord Abbett Short Duration Income I	0.73	2.49	2.58	3.03	2.38	2.46	2.41
BBgBarc US Aggregate 3-5 Yr TR USD	0.58	2.12	0.41	1.73	2.21	2.17	1.69

Source: Morningstar Direct

Risk/Return Table

Time Period: 10/1/2012 to 9/30/2017

	Annualized Return (%)	Excess Return (%)	Std Dev (%)	Beta	Alpha (%)	R2	Tracking Error (%)	Info. Ratio (%)
Wasmer, Schroeder & Co Interm Taxable FI	2.27	0.58	2.06	1.09	0.44	92.8	0.58	0.98
Lord Abbett Short Duration Income I	2.41	0.72	1.35	0.43	1.53	33.8	1.51	0.47
BBgBarc US Aggregate 3-5 Yr TR USD	1.69	0.00	1.82	1.00	0.00	100.0	0.00	

Up/Down Analysis

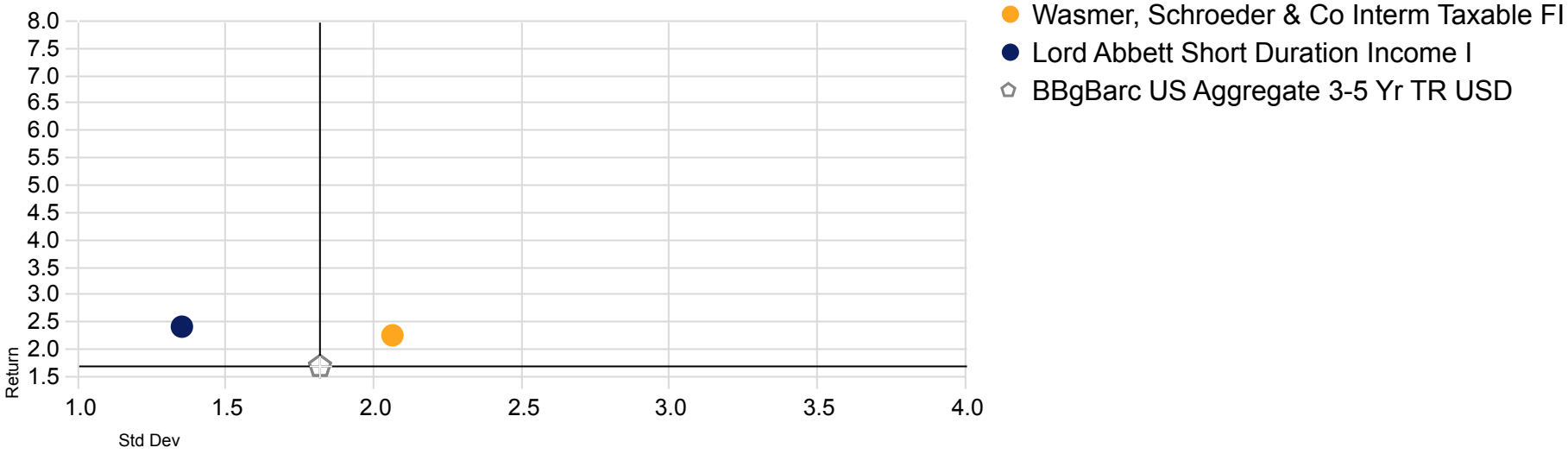
Time Period: 10/1/2012 to 9/30/2017

	Total # Observations	% of Up Periods	% of Down Periods	Avg. Up Return	Avg. Down Return	Up Capture Ratio	Down Capture Ratio	Max Drawdown
Wasmer, Schroeder & Co Interm Taxable FI	60	65.0	35.0	0.51	-0.41	113.3	93.4	-2.72
Lord Abbett Short Duration Income I	60	75.0	25.0	0.36	-0.29	77.7	15.2	-1.30
BBgBarc US Aggregate 3-5 Yr TR USD	60	60.0	40.0	0.47	-0.36	100.0	100.0	-1.75

Source: Morningstar Direct

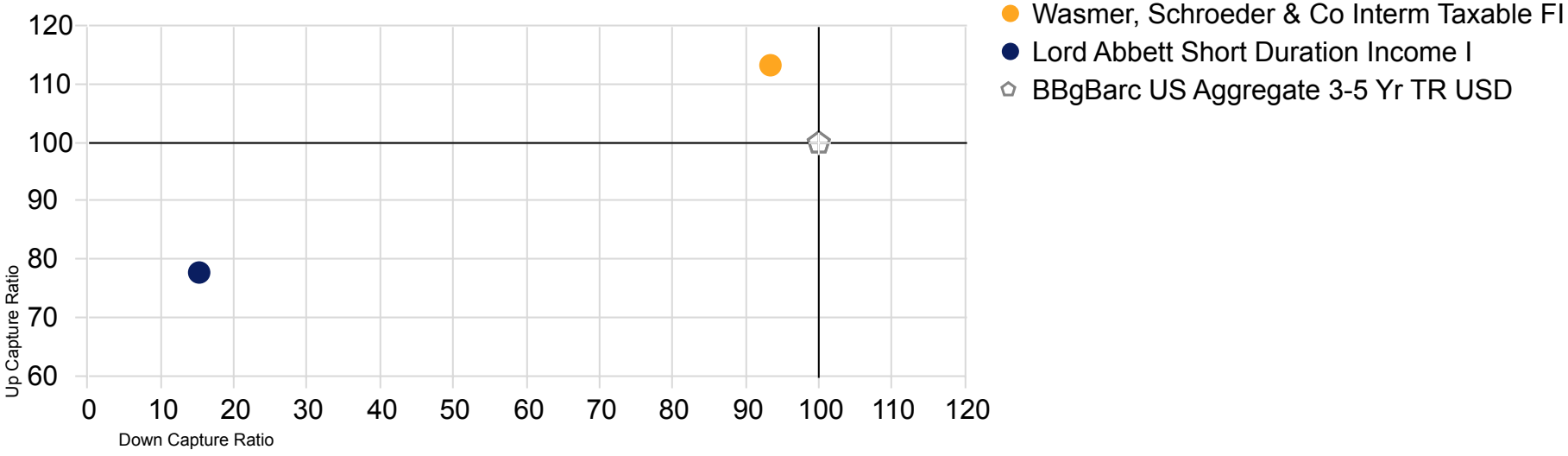
Risk / Return

Time Period: 10/1/2012 to 9/30/2017



Upside / Downside

Time Period: 10/1/2012 to 9/30/2017



Source: Morningstar Direct