

CFI UPDATE

May 29, 2015

TO: EB, RMF, DBW
CC: JEH, JHJ
FR: MWH, TCD, RB, CMc

Attached

- Agenda – Annual BOD Meeting June 9-10, 2015– **posted**
- Docket – Annual BOD Meeting June 9-10, 2015– **posted**
- Financial Statements as of April 30, 2015 – **posted**
- CFI's Preliminary Balance Sheet as of May 29, 2015 – **posted**
- Draft of Current Grant Committee meeting minutes of May 8, 2015 – **posted**
- 2015 Coleman Fellows Summit flyer – **posted**
- Investment Committee Update May 8, 2015 – **posted**
- Current Asset Allocation as of May 8, 2015 – **posted**
- Investment Report as of March 31, 2015 – **posted**

Proposal Summaries –

- California State University, Fresno Proposal #114962 (posted 6-4-15)
- DePaul University Proposal # 114879 to be posted
- Future Founders Foundation Proposal # 114909 (posted 6-4-15)
- Chicago Artists' Coalition Proposal # 114876 (posted 6-4-15)
- Leukemia & Lymphoma Society - Illinois Chapter (LLS) Proposal # 114951 (posted 6-4-15)
- Aspiritech NFP Proposal # 114943 (posted 6-4-15)
- Blue Cap Proposal # 114706 (posted 6-4-15)
- Clearbrook Proposal # 114910 posted (posted 6-4-15)
- Little City Foundation Proposal # 114863 posted (posted 6-4-15)
- NorthPointe Resources, Inc. Proposal # 114784 (posted 6-4-15)
- UCP Seguin of Greater Chicago Proposal # 114871 posted (posted 6-4-15)

Financials . . . for the period ending April 30, 2015. The Financial Statements show the Balance Sheet, as of April 30, 2015, with a market value of \$171,620,171 UP \$1,309,171, or 0.77% from December 31, 2014. Total return on Investments for the period ending April 30, 2015 is UP \$3,440,775, or 2.02%, with Investment Management Expenses at \$251,621, or .15%. Equity/Fixed Ratio was 68.80/31.20%. (TCD)

ENTREPRENEURSHIP

Coleman Fellows . . . We are making preparations for the 2015 Fellows Summit which will occur August 13-15 at the Hilton Indian Lakes Resorts in west suburban Bloomingdale, IL. Based on the positive response to last year's Summit, which we restructured significantly over the format used in prior years, we are expanding the event to accommodate more networking and workshops. Additionally, we are adding a keynote to be delivered by Richard Edwards who leads the iLearn Research center at Ball State University. Edwards' work focuses on innovation in online and blended learning methods and his address, "The Next Wave of Innovations in Higher Education" will set the stage for two days of efforts to engage Fellows as innovators on their campuses. We are anticipating over 100 attendees from the 19 colleges and universities participating in the Fellows Program. Our main networking event will be held on Friday, August 14 at Indian Lakes and we invite all directors to attend. Indian Lakes is a golf resort and although there will be no organized golf outing as part of the Summit, the location creates an opportunity for attendees to network on the links as well as at the event. We hope you will join us on the 14th if not on the course! A flyer is attached. (CMc)

Digital Manufacturing Entrepreneurship and the Maker Movement...On May 15, CMc visited the Innovation and Creation Lab at Lane Tech High School on the north side of Chicago. This makerspace was created last year after an approximately \$250,000 renovation and capital program funded by alumni and other community

contributors. This academic year it hosts 90 students who take three sections of Lane Tech's initial course offering in this area. The Lab contains multiple laser engravers, 3D printers, digital mills and other technologies. This facility and a similar one in Stoughton, Wisconsin (south of Madison) are examples of what will likely propagate across area high schools of means as the Maker Movement expands. The computer science teacher who leads the Lane Tech Lab is developing curricula to increase design and production skills and is finding interest across campus from departments such as engineering and art. As yet, there is no business or entrepreneurship skill-building taking place. This example points to the opportunity CFI has to lead the integration of such self-employment education in programs such as ones at Lane Tech or, perhaps more attractively to us, at schools otherwise incapable of funding their own makerlabs. (CMc)

Clark and I have both visited Catalyze Chicago which is a co-working maker space and incubator for hardware entrepreneurs that was launched in 2014. It provides access to workspace, tools, coaching and a place to prototype. Key goals include are: advancing Illinois' manufacturing innovation ecosystem by connecting physical product entrepreneurs, researchers, manufacturers, training partners and investors; and providing an entry point for manufacturers to learn about, access and test new. There are a number of such spaces developing around the community of varying quality, resource and potential. We need to become more informed. I had a lengthy visit and discussion with the leadership at Catalyze. They have an interest in fostering collaborations with other maker spaces to share best practices and broadly benefit the movement. They are somewhat aware of our work with the local academic E programs. There may be potential to foster pathways and collaborations between the maker community and the academic programs. This could move us further from the academic and awareness to the applied and the more quickly emerging E's (MWH).

Beloit College ... the Dean and College President have met with professor Diep Phan and have offered her the Coleman Chair and she has reportedly enthusiastically accepted. There will need to be additional trips to campus and further conversations with both the President and the Dean. Coaching by Jerry Gustafson and Brian Morello as well as a concerted effort to introduce her to the E/Academic community will be necessary to help her get off to a strong and productive start. The E program at Beloit is embedded in the Economics Dept., other academic courses and the work of CELEB. The structure and content has been largely driven by Jerry and Brian. We need better understand the quality of the core information and will be organized and disseminated now (MWH).

DePaul . . . As I have informed you, Coleman Entrepreneurship Center Director Terri Lonier will be leaving at the end of June to accept a Deanship at the Art Institute of Chicago. Department Chair Scott Young is inclined to conduct a regional rather than national search to hopefully fill the position sooner. A successful, local, cashed out E and member of the Center's advisory board has expressed interest in the position. We have met to explore shared goals (MWH).

DISABILITY SERVICES

Intersect for Ability (I4A). . Intersect CEOs met at Misericordia on May 5. MWH and CMc attended this discussion. The group still works to articulate a focus beyond current efforts to develop best-of-class programs. Two proposals we will discuss at the next board meeting derive from Intersect work. A June 4 meeting of the network will focus on responding to CEO feedback to the proposed strategic plan. CMc plans to attend. (CMc)

HEALTH AND REHABILITATION

On The Table... On May 12, more than 25,000 individuals gathered around 1,000 tables to share a meal as part of the Chicago Community Trust's *On The Table* initiative. The initiative kicked off the Trust's centennial year which has a particular focus on increasing philanthropy. CFI hosted one of these sessions in foundation offices, inviting members of the Donors Forum Health Program Affinity Group (a collection of grantmakers and grantees who work in the field of health). Representatives from BlueCross Blue Shield, the Alvin H. Baum Family Fund, the Oberweiler Foundation and AIDS Foundation of Chicago joined CMc and LT for a catered lunch and discussion of shared interests. Two attendees were new to grantmaking which provided an opportunity to share our programs as well as practices we have learned through our work. (CMc)

Also as part of the *On The Table* initiative, I was invited to share a meal with the new Chancellor of UIC, as well as representatives of the Mayer and Morris Kaplan Foundation and the Davee Foundation. The goal was to

share our work, our views of community needs and how UIC might help address those needs in the future (MWH).

CANCER CARE

Palliative Care Training Program . . . The Chicago Regional Leadership Summit for Supportive Care hosted by the Coleman Palliative Medicine Training Program was held May 1st. The summit was kicked off by Tom Gualtieri-Reed a national consultant, who spoke about "Meeting the Needs of Those with Serious Illness: The National Trends in Palliative Care." The summit included a private payer perspective on palliative care by Jonathan Miller a representative from Blue Cross Blue Shield insurance. The summit was attended by almost 100 individuals including Palliative Medicine Fellows from Phase I, Fellows from Phase II, training program mentors, CEOs and administrators from Fellows' institutions. The keynote speaker and many other attendees applauded the efforts, which the Chicago Region is making with this Palliative Care Training Program. They reiterated that it is the only program of its type in the country, and the value of having this collaborative effort among palliative care professionals in local institutions. In addition, a video was produced by the Palliative Care Training Program team highlighting supportive care and the training program. The first video was premiered at the Leadership Summit. During the summit, the videographers interviewed hospital CEOs and administrators to create a second video that would be used to promote supportive care to hospital leaders. (RB)

Coleman Supportive Oncology Initiative (CSOI) . . . The Design Team members for distress, survivorship, palliative care and hospice have almost completed the development of a distress screening tool, which has been also been reviewed by national experts. The six process improvement sites have completed their current state assessments of supportive oncology at their institution. We are in the process of developing a communication and dissemination plan for the CSOI project. A health care writer, Christine and Julia, are developing the communication vehicles to meet the communication strategy. We are gathering more information to refine the Children/Adolescent Supportive Oncology Initiative, and reviewing the results of a survey that was sent to local pediatric oncologists. We are targeting a full proposal, which will involve several collaborating institutions providing services to children, adolescent, and young adults, for the August Board meeting. (RB)

DEVELOPMENTAL DISABILITIES

Who Decides Where Autistic Adults Live?... On May 26, *The Atlantic* ran a long form article on its web site which describes in depth a topic which is becoming central to our grant making in the realm of housing for individuals with I/DD. The article outlines the debate between large and small residential settings, associated government funding implications, and perspectives from parents and individuals with I/DD. Misericordia is profiled. <http://www.theatlantic.com/health/archive/2015/05/who-decides-where-autistic-adults-live/393455/> (CMc)

CURRENT GRANT SUMMARIES

5493 - Barbara Olsen Center of Hope (BOCH), IL – BOCH is building a new enterprise which would provide environmentally friendly lawn care services as a vehicle to provide employment to individuals with I/DD. Working with Brian Morello from Beloit College, two Beloit Entrepreneurship students would intern at BOCH to help with design and implementation details.

MISCELLANEOUS

Increasing Individual Giving... Donors Forum is launching a three-year campaign to achieve a 50% increase in charitable giving in Illinois. The campaign will be anchored in the next three #GivingTuesdays in 2015, 2016 and 2017 but will encompass activities beyond these days of giving. Efforts are in development to build momentum for #GivingTuesday 2015 which will occur on December 1 of this year. The group is targeting involvement of more than 1,000 non-profit organizations, at least 20 foundations and 5 major corporate donors. Donors Forum is also in the early stages of advancing legislation which would establish some form of state tax credit for individual charitable donations. We are developing our #GivingTuesday plans with these developments in mind. Our concept will be presented for approval at the June BOD meeting. (CMc)

American Society of Clinical Oncologists (ASCO) Conference . . . I attended a couple days of this conference, which is held in Chicago from May 29 to June 2, which is attended by over 20,000 oncologists,

physicians, health educators and researchers from around the world. It was an interesting learning opportunity and some of the sessions confirmed the need for our focus on supportive oncology and the CSOI project. (RB)

Board Management Software. . . The move to online systems has begun to affect the grantmaking world, and at the Grant Management Network's annual conference in March, one of the big discussion topics was online grant management systems. Vendors have been encouraging a move to the online versions and while the move is optional at the present, I believe that in the future, they will discontinue the local server based versions. With that in mind, I believe it makes sense to start reviewing online products. In addition to grants management systems, online grants application systems, and board management systems are other products that assist foundation operations. I recently reviewed BoardMax, a board management system.

BoardMax is an online board information system that offers a range of management tools to facilitate board collaboration. This service consists of a suite of tools which include a document management component, a meeting management component, a board member management component, and an information management system. The document management system is very similar to our current board portal. Members are able to log in to view or download board materials. The sales representative noted that automatic notifications are sent to board members when staff upload documents to the portal. Additionally, there is an optional voting module that will record votes, but it is not an automatic function. The recorder of votes counts the votes and enters it manually into a field. The meeting management system consists of an online calendar system similar to Outlook that would allow people to create and invite selected people to meetings and to download appointments to personal calendars. This function seems useful for boards that have many committee meetings. The member management system consists of a database to manage board contact information, pictures, demographics, and other information. For example, it can be used to store COI statements for the board members. Lastly, the information system is their encrypted data storage which seeks to keep our information secure and offers customized access for sensitive materials. The BoardMax product offers unlimited storage space for all our documents and unlimited users. The price of the product is tiered, based charitable operating expense (minus grantmaking) and for us, the one year annual subscription fee is \$4,995, with an option to purchase the voting module for \$750. In addition there is \$1000 set-up fee that includes setup and unlimited virtual training.

I was most excited about seeing the board portal functionality and most disappointed by this feature. While you can take notes on proposals, the notes are private and can't be shared with others. In addition, notes disappear once the proposal is approved. One interesting feature allows board members, who sit on other boards that also use BoardMax, to view all the information from those boards on one dashboard.

As a whole, the current iteration of this product does not seem to be a good fit for us, but I will review future versions to see what functionality is added. The next product I plan to review is Dropbox for Business. I will keep you posted. (LMT)