

# CFI UPDATE

February 17, 2016

TO: EB, RMF, DBW  
CC: JEH, JHJ  
FR: MWH, TCD, RB, CMc

## Enclosed

- Financial Statements as of January 31, 2016 (Posted 2-22-16)
- CFI's Preliminary Balance Sheet as of 2-19-16 (Posted 2-22-16)
- Draft of Board of Directors meeting of 11-19-15 revised (Posted 2-22-16)
- Draft of Current Grant Committee meeting of 1-19-16 (Posted 2-22-16)
- Proposals Summaries (Posted 2-22-16)
  - College of American Pathologists Foundation
  - Aspire
  - CTF Illinois
  - El Valor Corporation
- Investment Committee Update February 3, 2016 (Posted 2-22-16)
- Current Asset Allocation as of 1/31/16 and Investment Information (Posted 2-22-16)
- Investment Report as of December 31, 2015 (Posted 2-22-16)

**Financials** ... for the period ending January 31, 2016. The Financial Statements show the Balance Sheet, as of January 31, 2016, with a market value of \$156,057,892 DOWN \$8,322,026, or (5.06)% from December 31, 2015. Total return on Investments for the period One Month ending January 31, 2016 is DOWN \$7,284,045, or (4.43)%. Equity/Fixed Ratio was 69.00/31.00%. See DBW comments about Market Performance in 2016 in the Investment Performance Update.

**Year End Audit** ... Tony Ruzicka & Co has completed their field work, everything is on track for Draft of the 2015 Audit for the March BOD Meeting.

## **ENTREPRENEURSHIP**

**Coleman Fellows** . . . We have received from Joe Roberts a proposal for the 2016-2017 academic year. Joe proposes to introduce new program elements in order to provide greater support to emerging entrepreneurs on college campuses. While faculty fellowships would remain largely unchanged, participating schools would be funded for an entrepreneur-in-residence who would work with Fellows and students. Joe envisions a "virtual hatchery" comprised of these resources from across all participating schools. We are evaluating the proposal in light of BOD guidance that funding for this year consist of \$500,000 in grants and \$150,000 in program support. (CMc)

**Collegiate Entrepreneurship** . . . MWH spent February 9<sup>th</sup> at Marquette in a series of meetings with administrators, Chair holder Alex Stewart, Center Directors and students. We requested a campus visit prompted by the installation of the first lay president in the university's history, and new Dean and Center Director. You'll likely recall that we have struggled to maintain a relationship with Marquette. Upper Administration was indifferent to E-ship. Turnover among upper administration was frequent. Alex and the Kolar Entrepreneurship Center were not working in tandem and Alex, while scholarly and a fine individual is not dynamic. Prior to the visit I provided the Dean with an outline of the changes I was requesting of CFI endowed campuses regarding the use of endowed funds (lower allocation to salary, higher allocation to programs, annual planning discussions of proposed uses of funds and program activity, outcome based reporting, timely, clear endowment financial reporting – particularly funds accumulating in the spendable account. Provisions for Chair holder evaluation and methods for removal need to be evaluated). You may recall that such changes were initially met with stiff

resistance from University of Illinois Foundation. To my amazement it appears at this point that Marquette is in almost complete agreement and were grateful we initiated this discussion. As an aside, the new president is a big fan of E-ship, knows all about our work, and as a younger faculty member was a beneficiary of one of our early \$25,000 grants. I guess that is one definition of patient capital! Changes may include Alex rotating out of the Chair. So the discussion will be under way. (MWH)

**Illinois Institute of Technology . . .** On February 16th MWH met with the new Provost, the retiring Dean, the Senior Advancement Officer and briefly with the President. As a refresher – we have a E professorship at IIT that has formally been vacant since David Pistrui left. While we completed a revision of the Grant agreement, funds have been accumulating in the spendable account. Nike Rokop will be formally installed as the Coleman Clinical Professor. He is in the process of re-developing the budget and program array. Nik is a good candidate. The new Provost appears to be a good choice. The current Dean has held the position for 10 years and has not brought much to the table. He retires in June. The Provost seems to understand that the replacement candidate will be critical to the E-ship program. She is also quite supportive of Nik's work. While not guarantees, both are necessary. The overall energy level at IIT is higher than it has been in some time and gives hope for renewed activity and collaboration with both the practitioner and academic communities. (MWH)

## **DISABILITY SERVICES**

**Intersect for Ability (14A).** . . The Network Council met last week to explore collaborative projects. The meeting included participation by a State of Illinois leader who is guiding a project to outline transformations in the service delivery expectations for individuals with I/DD. Several ideas emerged that are in direct response to these transitions as well as some immediate challenges experienced by providers in the field. One opportunity area relates to training of organizations in the Council on Quality Leadership Personal Outcome Measures which we discussed at the November BOD Meeting. This framework appears to be emerging as a method the State will use to evaluate quality of life. Another area of strong interest relates to efforts to attract and retain qualified direct care employees. Most providers are reporting vacancy of 25% or more in these positions. The average wage for these positions is \$9.35/hour, which translates into an annual salary of \$19,448/year. Over the last 15 years, reimbursement from the State for direct care wages has risen \$.79/hour. 45% of Illinois direct care staff rely on some form of public benefits, despite being employed on a full-time basis. Multiple agencies are developing a concept to address this major challenge. Additional ideas are being explored by collaborating agencies and we anticipate receiving more detailed concepts early next month with expectations of identifying fundable projects for the June BOD Meeting. (CMc)

**Urban Agriculture Employment...**On February 5, MWH and CMc joined 13 other participants at a CFI-organized convening hosted by the McCormick Foundation to discuss potential employment opportunities for individuals with I/DD in urban agriculture. We were excited about the results of this "discussion-starter" event which brought together I/DD service providers, urban agriculture programs, local food leaders and representatives of the Chicago Community Trust and Kinship Foundation (Searle family). Two areas of exploration emerged from the meeting. First, the potential to formally study the supply chain of the local food sector to determine potential job roles for individuals with I/DD. CMc will be visiting the Wisconsin Innovation Kitchens a state-inspected commercial kitchen owned and operated by a center supporting people with disabilities as a potential model for the local area. This organization offers commercial food processing services on a contract basis. This includes purchasing, documentation, food preparation, packaging, labeling, storage and shipping, helping existing small food businesses, including family farms, create jobs and grow their businesses. The second area of opportunity is connecting emerging entrepreneurs in the local food sector to the potential labor resource of individuals with I/DD. One attendee at the convening runs the Good Food Business Accelerator which offers a six-month curriculum, mentoring, strategic and technical support, networking opportunities, and access to providers of capital or loans for new or growing local food businesses. CMc will be visiting this program in coming days. We will explore these and other opportunities to link our entrepreneurship and disabilities work. (CMc)

**Group Home Renewal Initiative...**We are framing up a pilot program with multiple I/DD service providers and Designs for Dignity, a non-profit which coordinates projects involving pro bono design and construction talent and donated materials to improve non-profit spaces, to transform CILAs. Often, these homes are maintained at a basic level due to the resource constraints of the organizations. This means they do not provide the type of warm, personal, uplifting environment that exists in a normal family home. CMc has recently toured 23 group homes at

Misericordia, Little City Foundation, Clearbrook, Park Lawn Association, Envision United, Aspire, Helping Hand Center and UCP Seguin, confirming the opportunity to transform living spaces into more functional and pleasant environments. We envision CFI grants to Designs for Dignity to assemble and manage pro bono design teams which would work with staff and residents at 6-7 provider organizations to renew one home for each provider during the spring/summer timeframe. Following the completion of the pilot, we would evaluate the potential to extend it to additional homes and providers. (CMc)

## **CANCER CARE**

**Palliative Care . . .** CMc is organizing an educational convening as part of his role as co-chair of the Forefront Health Program Affinity Group which is comprised of funders and non-profits interested in health issues. Co-led by the Harry G. and Charlotte H. Slater Family Fund, this session scheduled for May 18 will showcase palliative care and living communities for individuals who are aging. RB recommended Kayla Innis, a social worker and cancer care navigator at Swedish Covenant Hospital to represent CFI's work in palliative care as part of a panel discussion. We hope the presentation will encourage other funding activity in palliative care and launch collaborative projects. (CMc)

**Primary Palliative Care Training Program. . .** Coleman Palliative Medicine Winter 2016 Conference will be held Feb. 26 & 27 at Rush. The two day training augments the online training program, in which Palliative Medicine Fellows engage during the two year period. This conference also allows Fellows and mentees to deepen their knowledge of palliative care from their peers who lead the sessions. The conference is expecting the largest group of participants than any previous conference, which includes fellows, junior mentors, and faculty mentors. A focus of this Phase of the training program has been teaching Fellows how to engage hospital administrators to help understand the benefits of providing palliative care services to their patients. Fellows encouraged colleagues or supervisors from participating sites to attend the conference. In fact, there will be almost 20 guests attending from participating sites, which is a really good sign of their interest and commitment to the program.

Following the conference is the American Academy of Hospice and Palliative Medicine (AAHPM) and the Hospice and Palliative Nurse Association (HPNA) Annual Assembly, March 9–12, 2016 in Chicago. Several Fellows and mentors have submitted papers for the annual assembly and are presenting information about various aspects of the Coleman Primary Palliative Care Training Program. In addition, a group of social workers have taken the lead and put together a presentation about the contributions that social workers make to the palliative care interdisciplinary team and what they are gaining from the Coleman training program. The presentations at the annual assembly give visibility of the program to other institutions in the Chicago area, and beyond. (RB)

**Coleman Supportive Oncology Initiative – CSOI Adults . . .** In anticipation of the end of the grant period of May 31, 2016, we held a planning a meeting, which included physicians, nurses and hospital administrator participating in the CSOI project. The purpose of the meeting was to highlight what has been accomplished to date, and to gain input from participating hospitals about next steps to expand the work at their institutions and how to sustain the efforts made as a result of the CSOI project. At the March board meeting, we are planning to share the highlights of a survey and discussions from the meeting. The discussion included possible next steps for supportive oncology, and what support the Foundation may consider going forward. (RB)

## **MISCELLANEOUS**

**ILGive for Giving Tuesday Matching Grants Program...** We have held three debrief sessions with approximately 35 of the 48 participating organizations to receive their feedback and enable them to share lessons learned with one another. In these sessions we continue to receive positive reports which indicate the importance of CFI's matching grants to growing greater individual support for our grantee organizations. CMc is part of ongoing discussions at Forefront to build broader participation in the effort. MWH is engaging Forefront leadership to determine ways we can motivate for funders to offer matching grants and other support. (CMc)